

RELEASE

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September Housing Starts for the St. John's Area

ST. JOHN'S, October 11, 2011 – Housing starts in the St. John's region increased during the month of September, according to preliminary data¹ released today by Canada Mortgage and Housing Corporation (CMHC). September's housing starts totaled 181 units throughout the St. John's area compared to 151 units in September 2010. There were 72 additional starts recorded in urban centres outside the St. John's region, for a total of 253 provincial urban housing starts.

“Another large increase in multiple housing starts activity continued to boost new home construction throughout the St. John's area in September,” said Chris Janes, senior market analyst with CMHC in Newfoundland and Labrador. “Single-detached starts, however, were flat in September, with 124 units recorded. The trend towards lower levels of single-detached housing starts in 2011 remains, with this segment of the market down 14 per cent compared to a year ago,” added Janes.

In urban centres across Canada, total housing starts recorded in September were up 14 per cent to 16,490 units compared to 14,402 a year ago. Single-detached starts increased five per cent to 6,262 units, while multiple starts increased 21 per cent to 10,228 units in September. In the Atlantic region, 1,094 new homes were started compared to 720 units during September 2010.

As Canada's national housing agency, CMHC draws on 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

1 Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.

For more information, visit www.cmhc.ca or call 1-800-668-2642.

PRELIMINARY URBAN MONTHLY HOUSING STARTS NEWFOUNDLAND & LABRADOR SUMMARY						
	2011	2010	% Change	YEAR-TO-DATE		% Change
	SEP	SEP		2011	2010	
ALL URBAN CENTRES WITH POPULATIONS > 50,000						
ST. JOHN'S CMA						
Single	124	125	-0.8%	959	1,113	-13.8%
Multiple	57	26	##	486	215	##
TOTAL	181	151	19.9%	1,445	1,328	8.8%
ALL URBAN CENTRES WITH POPULATION > 10,000						
ALL CENTRES*						
Single	162	161	0.6%	1,175	1,332	-11.8%
Multiple	91	36	##	584	285	##
TOTAL	253	197	28.4%	1,759	1,617	8.8%

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* Includes all centres with a total population of more than 10,000 (St. John's CMA, Corner Brook CA, Gander MD, Grand Falls/Windsor CA, and Bay Roberts CA)

Indicates changes in excess of 100% which are not reported due to volatility resulting from small absolute numbers.

For further information, contact:

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