

# RELEASE

## FOR IMMEDIATE RELEASE

### August Housing Starts in the St. John's Area

**ST. JOHN'S, September 9, 2010** – Urban housing starts increased during the month of August, according to preliminary data<sup>1</sup> released today by Canada Mortgage and Housing Corporation (CMHC). August's housing starts totaled 179 throughout the St. John's area versus 151 starts in August of 2009. There were 18 additional starts recorded outside the St. John's area, for a total of 197 provincial urban starts compared to 190 last August. Year-to-date, starts remain positive, with 1,177 recorded in the St. John's region versus 1,026 last year.

“The number of new homes started in August is in line with the current forecast and the expectation that new home construction will slow over the remainder of 2010,” said Chris Janes, senior market analyst with CMHC in Newfoundland and Labrador. “New home demand was steady during the first half of 2010, but will taper off in the coming months, due to recent price growth and record high home prices,” added Janes.

In urban centres across Canada, total housing starts increased 12 per cent with 14,253 recorded in August compared to 12,734 during August of 2009. Throughout Atlantic Canada, there were 847 urban housing starts posted versus 907 the previous August, a decrease of seven per cent.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

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<sup>1</sup> Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.

For more information, visit [www.cmhc.ca](http://www.cmhc.ca) or call 1-800-668-2642.

<b>PRELIMINARY URBAN MONTHLY HOUSING STARTS NEWFOUNDLAND &amp; LABRADOR SUMMARY</b>						
	2010	2009	% Change	YEAR-TO-DATE		% Change
	AUG	AUG		2010	2009	
<b>ALL URBAN CENTRES WITH POPULATIONS &gt; 50,000</b>						
<b>ST. JOHN'S CMA</b>						
Single	152	128	18.8%	988	864	14.4%
Multiple	27	23	17.4%	189	162	16.7%
<b>TOTAL</b>	<b>179</b>	<b>151</b>	<b>18.5%</b>	<b>1,177</b>	<b>1,026</b>	<b>14.7%</b>
<b>ALL URBAN CENTRES WITH POPULATION &gt; 10,000</b>						
<b>ALL CENTRES*</b>						
Single	169	163	3.7%	1,120	1,036	8.1%
Multiple	28	27	3.7%	231	198	16.7%
<b>TOTAL</b>	<b>197</b>	<b>190</b>	<b>3.7%</b>	<b>1,351</b>	<b>1,234</b>	<b>9.5%</b>
Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.						
* Includes all centres with a total population of more than 10,000 (St. John's CMA, Corner Brook CA, Gander CA, Grand Falls/Windsor CA, Bay Roberts CA)						

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